



South West College
Payment Performance
For the Financial Year Ended 31
March 2026

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The Late Payment of Commercial Debts (Interest) Act 1998, which came into force on 01 November 1998, requires Colleges, in the absence of agreement to the contrary, to make payments to suppliers within 30 days of either the provision of goods or services or the date on which the invoice was received. The target set by the Treasury for payment to suppliers within 30 days is 95%.

During the financial year from 01 April 2025 to 31 March 2026, South West College paid 90% of its invoices within 30 days, and 56% within 10 days.

South West College incurred no interest charges in respect of late payment for the year.

The South West College is committed to the prompt payment of suppliers of goods and services in accordance with the Confederation of British Industry's prompt payers' code and British Standard BS 7890.

Unless otherwise stated in the contract, payment is due within 30 days of receipt of the goods or services, on presentation of a valid invoice or similar demand, whichever is later.